

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2012 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2012 QUARTERLY FILING - OCTOBER THRU DECEMBER 2012
000s

Stranded Cost (SC) Balances

	<u>10/01/12</u> <u>Stranded Cost</u> <u>Balance</u>	<u>(Decr)/Incr for</u> <u>the three months</u> <u>ended</u> <u>12/31/12</u>	<u>12/31/12</u> <u>Stranded Cost</u> <u>Balance</u>
1 Part 1 - Rate recovery bonds (RRB)	\$ 34,229	\$ (14,483)	\$ 19,746
2 Part 2 - IPP Bio-energy Savings	800	(73)	727
3 IPP Buyouts/Buydowns & Savings	7,387	(380)	7,007
4 IPP Buyouts/Buydowns/Adjustments	-	-	-
5 Cumulative Net SCRC (Over)/Under Recovery	<u>1,493</u>	<u>(9,607)</u>	<u>(8,114)</u>
6 Total stranded cost (L1+L2+L3+L4+L5)	<u>\$ 43,909</u>	<u>\$ (24,543)</u>	<u>\$ 19,366</u>

Stranded Cost Recovery Charge (SCRC)

	<u>Total for</u> <u>the three months</u> <u>ended</u> <u>12/31/12</u>
7 Revenues:	
8 Stranded Cost Recovery Revenues	<u>\$ 36,214</u>
9 Cost:	
10 Part 1 - RRBs, principal, interest & fees	14,905
11 Part 2 - Ongoing cost	<u>11,702</u>
12 Total cost (L10+L11):	<u>\$ 26,607</u>
13 Net SCRC (Over)/Under Recovery (L12-L8)	<u>\$ (9,607)</u>

Notes:

All amounts above are supported on page 2.
Amounts shown above may not add due to rounding.

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Stranded Cost (SC) Balances

	Reference	01/01/12												Stranded Cost Balance	
		Stranded Cost Balance	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	August 2012	September 2012	October 2012	November 2012		December 2012
1 Part 1 - Rate recovery bonds (RRB)	Page 4	\$ 76,391	\$ (4,488)	\$ (4,721)	\$ (4,721)	\$ (4,721)	\$ (4,546)	\$ (4,546)	\$ (4,546)	\$ (4,936)	\$ (4,936)	\$ (4,936)	\$ (4,773)	\$ (4,773)	\$ 19,746
2 Part 2 - IPP Bio-energy Savings	Page 5	1,018	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	727
IPP Buyouts/Buydowns & Savings	Page 5	8,580	(134)	(134)	(134)	(134)	(134)	(134)	(127)	(127)	(127)	(127)	(127)	(127)	7,008
3 Cumulative SCRC (Over)/Under Recovery	L11	1,461	(1,069)	1,863	3,370	2,667	2,585	2,738	(5,865)	(4,563)	(1,693)	(1,637)	(3,532)	(4,437)	(8,113)
4 Total stranded cost		\$ 87,450	\$ (5,715)	\$ (3,016)	\$ (1,509)	\$ (2,212)	\$ (2,120)	\$ (1,967)	\$ (10,570)	\$ (9,651)	\$ (6,781)	\$ (6,725)	\$ (8,457)	\$ (9,362)	\$ 19,367

Stranded Cost Recovery Charge (SCRC)

		January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total 2012
5 Revenues:														
6 Stranded Cost Recovery Revenues	Page 3	\$ 8,456	\$ 7,691	\$ 7,654	\$ 7,021	\$ 7,575	\$ 7,906	\$ 14,479	\$ 13,979	\$ 11,524	\$ 11,670	\$ 11,697	\$ 12,847	\$ 122,500
7 Cost:														
8 Part 1 - RRBs, principle, interest and fees	Page 4	4,917	5,078	5,078	5,078	4,820	4,820	4,820	5,144	5,137	5,137	4,884	4,884	59,798
9 Part 2 - Ongoing costs	Page 5	2,470	4,476	5,946	4,610	5,340	5,824	3,794	4,272	4,694	4,896	3,280	3,526	53,127
10 Total Stranded Cost (L8+L9)		7,387	9,554	11,024	9,688	10,160	10,644	8,614	9,415	9,831	10,033	8,165	8,410	112,926
11 Net SCRC (Over)/Under Recovery (L10-L6)		\$ (1,069)	\$ 1,863	\$ 3,370	\$ 2,667	\$ 2,585	\$ 2,738	\$ (5,865)	\$ (4,563)	\$ (1,693)	\$ (1,637)	\$ (3,532)	\$ (4,437)	\$ (9,574)

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Revenue By Class	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total 2012
1 Stranded Cost Revenue													
2 Residential	\$ 3,709	\$ 3,586	\$ 3,368	\$ 2,998	\$ 2,737	\$ 2,990	\$ 4,909	\$ 6,516	\$ 5,409	\$ 4,437	\$ 4,668	\$ 5,540	\$ 50,868
3 Commercial	3,111	3,192	3,113	3,078	2,928	3,261	4,482	5,928	5,526	4,953	4,654	4,967	49,194
4 Manufacturing	1,110	1,217	1,258	1,281	1,233	1,285	1,781	2,339	2,200	2,022	1,906	1,897	19,529
5 Public street lights	31	27	25	22	18	17	28	30	35	40	41	46	360
6 Subtotal	7,961	8,022	7,763	7,378	6,917	7,553	11,200	14,814	13,171	11,452	11,270	12,450	119,951
7 Unbilled SCRC accrual	4,626	4,295	4,185	3,828	4,486	4,839	8,118	7,284	5,637	5,856	6,283	6,680	66,116
8 Prior month reversal	(4,131)	(4,626)	(4,295)	(4,185)	(3,828)	(4,486)	(4,839)	(8,118)	(7,284)	(5,637)	(5,856)	(6,283)	(63,567)
9 Net SCRC Unbilled	495	(331)	(109)	(358)	658	353	3,280	(835)	(1,647)	219	427	397	2,549
10 Net SCRC Revenue	\$ 8,456	\$ 7,691	\$ 7,654	\$ 7,021	\$ 7,575	\$ 7,906	\$ 14,479	\$ 13,979	\$ 11,524	\$ 11,670	\$ 11,697	\$ 12,847	\$ 122,500
11 Energy Service Revenue													
12 Residential	\$ 26,057	\$ 22,842	\$ 21,421	\$ 19,108	\$ 18,066	\$ 19,738	\$ 23,328	\$ 22,499	\$ 18,359	\$ 14,836	\$ 15,460	\$ 18,181	\$ 239,895
13 Commercial	11,591	10,516	9,993	9,486	9,100	10,134	10,282	9,665	8,551	7,240	6,863	7,392	110,811
14 Manufacturing	1,560	1,465	1,470	1,404	1,322	1,322	1,239	1,176	999	892	851	899	14,599
15 Public street lights	82	65	60	54	46	42	40	34	45	53	55	57	634
16 Subtotal	39,290	34,889	32,943	30,051	28,533	31,236	34,889	33,374	27,955	23,021	23,229	26,528	365,940
17 Unbilled ES accrual	20,698	18,715	17,777	15,599	18,404	19,641	18,015	16,402	11,839	11,809	12,946	14,287	196,132
18 Prior month reversal	(21,502)	(20,698)	(18,715)	(17,777)	(15,599)	(18,404)	(19,641)	(18,015)	(16,402)	(11,839)	(11,809)	(12,946)	(203,348)
19 Net ES Unbilled	(804)	(1,983)	(938)	(2,178)	2,805	1,236	(1,626)	(1,613)	(4,563)	(31)	1,138	1,340	(7,216)
20 Net ES Revenue	\$ 38,486	\$ 32,906	\$ 32,005	\$ 27,873	\$ 31,338	\$ 32,472	\$ 33,264	\$ 31,761	\$ 23,392	\$ 22,991	\$ 24,367	\$ 27,868	\$ 358,724

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SCRC Part 1	January	February	March	April	May	June	July	August	September	October	November	December	Total
<u>Amortization of Securitized Assets</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>
1 Principal													
2 Amortization of Seabrook cost	\$ 4,252	\$ 4,474	\$ 4,474	\$ 4,474	\$ 4,308	\$ 4,308	\$ 4,308	\$ 4,678	\$ 4,678	\$ 4,678	\$ 4,523	\$ 4,523	\$ 53,677
3 Amortization of MP 3	135	142	142	142	137	137	137	149	149	149	144	144	1,705
4 Amortization of RRB1 financing cost	100	105	105	105	101	101	101	110	110	110	106	106	1,263
5 Total	4,488	4,721	4,721	4,721	4,546	4,546	4,546	4,936	4,936	4,936	4,773	4,773	56,645
6 Interest and Fees													
7 RRB1 Interest	385	315	316	315	235	235	235	164	164	164	78	78	2,687
8 Net RRB fees	44	42	42	42	39	39	39	43	36	36	33	33	466
9 Total	430	357	357	357	274	274	274	207	200	200	111	111	3,153
10 Total SCRC Part 1 cost	\$ 4,917	\$ 5,078	\$ 5,078	\$ 5,078	\$ 4,820	\$ 4,820	\$ 4,820	\$ 5,144	\$ 5,137	\$ 5,137	\$ 4,884	\$ 4,884	\$ 59,798

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Part 2 Ongoing Cost Activity	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total 2012
1 Energy Service Ongoing Costs													
2 IPPs at Market Costs (1)	\$ 1,623	\$ 1,069	\$ 1,159	\$ 932	\$ 1,310	\$ 1,443	\$ 1,043	\$ 1,090	\$ 780	\$ 1,339	\$ 2,252	\$ 1,584	\$ 15,624
3 Wood IPPs at Market Costs (2)	543	1,214	1,100	988	1,299	1,894	2,396	2,402	1,705	1,773	3,093	2,428	20,835
4 2011 ES true-up	870	-	-	-	-	-	-	-	-	-	-	-	870
5 Total Ongoing Cost Applicable to Energy Service	\$ 3,036	\$ 2,283	\$ 2,259	\$ 1,920	\$ 2,609	\$ 3,336	\$ 3,439	\$ 3,492	\$ 2,484	\$ 3,112	\$ 5,345	\$ 4,012	\$ 37,329
6 SCRC Ongoing Costs													
7 Amortization & Return on IPP buyout/buydown Savings	\$ 200	\$ 207	\$ 218	\$ 225	\$ 218	\$ 198	\$ 184	\$ 173	\$ 175	\$ 181	\$ 178	\$ 190	\$ 2,347
8 Above Market IPP Costs (1)	2,202	2,844	3,511	2,826	3,285	3,259	2,150	2,736	2,542	3,068	2,521	2,912	33,856
9 Above Market Wood IPP Costs (2)	635	1,631	2,400	1,718	1,972	2,477	1,564	1,475	2,087	1,751	681	1,816	20,207
10 Return on deferred taxes	(200)	(188)	(177)	(167)	(154)	(141)	(128)	(115)	(102)	(88)	(75)	(61)	(1,596)
11 Return on Part 2 SCRC, net of deferred taxes	(25)	(24)	(23)	(22)	(21)	(20)	(19)	(18)	(18)	(17)	(16)	(16)	(237)
12 Return on SCRC deferred balance	4	5	16	29	39	50	44	22	9	2	(9)	(23)	189
13 Yankee Obligation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Net Regulatory Obligations and Amortizations	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Constellation Refund	-	-	-	-	-	-	-	-	-	-	-	(1,293)	(1,293)
16 DOE Assessment & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
17 2011 SCRC true-up	(345)	-	-	-	-	-	-	-	-	-	-	-	(345)
18 Total ongoing costs applicable to SCRC	\$ 2,470	\$ 4,476	\$ 5,946	\$ 4,610	\$ 5,340	\$ 5,824	\$ 3,794	\$ 4,272	\$ 4,694	\$ 4,896	\$ 3,280	\$ 3,526	\$ 53,127
19 Ongoing Costs Balances	<u>10/01/2012</u>		<u>Adjustments</u>		<u>Amortization</u>		<u>12/31/2012</u>						
20 IPP Bio-energy Savings	\$ 799		\$ -		\$ 73		\$ 726						
21 IPP Buyouts/Buydowns & Savings	7,388		-		380		7,008						
	<u>\$ 8,187</u>		<u>\$ -</u>		<u>\$ 453</u>		<u>\$ 7,734</u>						

(1) IPP ongoing costs are supported on page 9.

(2) Wood IPP ongoing costs are supported on page 14.

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Energy Service Charge (ES)

	Reference	1/1/2012 ES Balance	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total 2012
1 Revenues:															
2 Energy Service	Page 3	\$ 38,486	\$ 32,906	\$ 32,005	\$ 27,873	\$ 31,338	\$ 32,472	\$ 33,264	\$ 31,761	\$ 23,392	\$ 22,991	\$ 24,367	\$ 27,868	\$ 358,724	
3 Cost:															
4 Part 2 - Ongoing costs															
5 - IPP at market	Page 5		3,036	2,283	2,259	1,920	2,609	3,336	3,439	3,492	2,484	3,112	5,345	4,012	37,329
6 - Generation Costs	Page 7		37,736	32,315	31,228	24,471	21,157	28,653	39,224	34,569	29,905	29,811	30,061	33,264	372,395
7 - Return on ES Deferral, net of deferred taxes			117	145	173	166	168	168	181	196	214	238	261	283	2,311
8 Total Costs (lines 4-7)		\$ 40,889	\$ 34,743	\$ 33,661	\$ 26,557	\$ 23,934	\$ 32,158	\$ 42,844	\$ 38,257	\$ 32,603	\$ 33,162	\$ 35,667	\$ 37,560	\$ 412,035	
9 Net ES (Over)/Under Recovery (line 8 - line 2)		\$ 13,305	\$ 2,403	\$ 1,837	\$ 1,656	\$ (1,316)	\$ (7,404)	\$ (315)	\$ 9,580	\$ 6,496	\$ 9,211	\$ 10,172	\$ 11,300	\$ 9,691	\$ 66,616 (A)

(A) Amount includes Merrimack Scrubber. If Merrimack Scrubber was removed, the Net ES Under Recovery would be \$16,488.

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<u>Generation Cost Summary</u>	<u>Reference</u>	<u>January 2012</u>	<u>February 2012</u>	<u>March 2012</u>	<u>April 2012</u>	<u>May 2012</u>	<u>June 2012</u>	<u>July 2012</u>	<u>August 2012</u>	<u>September 2012</u>	<u>October 2012</u>	<u>November 2012</u>	<u>December 2012</u>	<u>Total 2012</u>
1 Generation Cost														
2 Fossil energy costs	Page 8	\$ 14,809	\$ 8,767	\$ 4,960	\$ (3,130)	\$ (4,318)	\$ 5,295	\$ 13,525	\$ 6,709	\$ 1,132	\$ 1,444	\$ 6,430	\$ 13,622	\$ 69,245
3 F/H O&M, depr. & taxes	Page 13	10,308	10,302	11,339	11,548	10,194	9,581	10,828	10,455	11,113	11,690	9,828	10,075	127,261
4 Return on rate base	Page 12	6,933	6,921	7,077	6,972	6,972	6,928	6,950	6,950	6,676	6,783	6,783	6,783	82,727
5 Seabrook costs/ (credits)		-	-	1	-	-	-	-	-	(98)	-	-	-	(97)
6 Vermont Yankee		674	629	444	(1)	(3)	(8)	(6)	(3)	1	0	2	5	1,735
7 Purchases and sales	Page 10	2,330	3,999	4,448	6,426	5,907	2,773	5,480	8,407	8,720	7,622	4,897	860	61,870
8 ISO -NE Ancillary	Page 10	248	(674)	299	207	244	336	402	226	404	293	255	248	2,488
9 Capacity Costs	Page 10	736	709	683	719	743	653	368	503	386	407	294	303	6,505
10 NH RPS	Page 10	1,517	1,517	1,853	1,629	1,319	2,989	1,513	1,191	1,473	1,473	1,473	1,164	19,111
11 RGGI Costs	Page 10	180	145	124	101	99	108	164	131	98	99	98	204	1,550
12 Total		\$ 37,736	\$ 32,315	\$ 31,228	\$ 24,471	\$ 21,157	\$ 28,653	\$ 39,224	\$ 34,569	\$ 29,905	\$ 29,811	\$ 30,061	\$ 33,264	\$ 372,395

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Fossil Energy Costs by Station	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total 2012
1 Fossil Steam													
2 Merrimack	\$ 12,320	\$ 8,074	\$ 4,333	\$ 621	\$ 461	\$ 3,563	\$ 9,209	\$ 4,890	\$ 393	\$ 639	\$ 4,173	\$ 12,234	\$ 60,909
3 Schiller	2,153	1,549	1,638	453	1,714	1,897	2,059	2,232	1,625	1,770	2,917	2,281	22,288
4 Newington (2)	1,422	104	(152)	(3,469)	(4,844)	915	3,050	615	194	134	440	103	(1,487)
5 Wyman No. 4	6	55	16	8	8	5	48	66	4	4	4	79	302
6 SO ₂ allowance / NO _x	-	-	-	(0)	-	-	-	-	-	-	-	-	(0)
7 Other	5	5	13	6	6	6	7	8	6	32	2	3	101
8 Total Fossil Steam	\$ 15,906	\$ 9,789	\$ 5,848	\$ (2,381)	\$ (2,655)	\$ 6,387	\$ 14,372	\$ 7,812	\$ 2,222	\$ 2,578	\$ 7,536	\$ 14,700	82,113
9 Internal Combustion													
10 C.T.'s: Lost Nation	-	13	0	3	0	-	-	6	6	-	-	-	30
11 Merrimack	4	-	6	-	2	-	-	16	6	-	-	16	51
12 Schiller	-	6	-	-	-	-	8	-	4	-	-	13	31
13 White Lake	-	9	-	1	-	-	7	9	3	-	-	-	30
14 Total Internal Combustion	\$ 4	\$ 29	\$ 6	\$ 5	\$ 3	\$ -	\$ 15	\$ 32	\$ 19	\$ -	\$ -	\$ 29	\$ 142
15 NWPP Credits (1)	(1,101)	(1,051)	(895)	(753)	(1,665)	(1,092)	(863)	(1,134)	(1,109)	(1,134)	(1,106)	(1,107)	\$ (13,010)
16 Total Fossil Energy Costs (Line 8 + Line 14 + Line 15)	\$ 14,809	\$ 8,767	\$ 4,960	\$ (3,130)	\$ (4,318)	\$ 5,295	\$ 13,525	\$ 6,709	\$ 1,132	\$ 1,444	\$ 6,430	\$ 13,622	\$ 69,245

(1) See Page 11, Line 9.

(2) April and May 2012 include credits of \$3.5M and \$4.9M, respectively, for the resale of Newington #6 oil.

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2012 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING OCTOBER 31, 2012

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	176,568	6,301.03	1,215.81	3.57	4.26	7,516.84
004	Swans Falls Hydro	210,188	7,105.23	699.39	3.38	3.71	7,804.62
005	Stevens Mill	0	0.00	242.50	0.00	0.00	242.50
008	Cochecho Falls	83,310	2,943.91	433.80	3.53	4.05	3,377.71
009	China Mills Dam	9,374	323.76	115.09	3.45	4.68	438.85
011	Milton Mills Hydro	428,083	15,573.12	1,112.53	3.64	3.90	16,685.65
012	Newfound Hydro	574,400	71,056.28	5,580.42	12.37	13.34	76,636.70
014	Sunapee Hydro	0	0.00	230.18	0.00	0.00	230.18
017	Nashua Hydro	64,400	7,959.84	5,716.25	12.36	21.24	13,676.09
018	Greggs Falls	280,131	9,999.17	959.08	3.57	3.91	10,958.25
019	Mine Falls	117,515	4,019.58	1,844.38	3.42	4.99	5,863.96
021	Pine Valley Mill	8,849	250.77	0.00	2.83	2.83	250.77
023	Lakeport Dam	33,050	1,093.75	663.98	3.31	5.32	1,757.73
024	West Hopkinton Hydro	184,000	16,560.00	0.00	9.00	9.00	16,560.00
025	Lisbon Hydro	174,643	5,384.68	537.08	3.08	3.39	5,921.76
026	Lower Robertson	246,211	7,972.03	534.89	3.24	3.46	8,506.92
028	Marlow Power	35,049	1,367.18	47.22	3.90	4.04	1,414.40
029	Sugar River Hydro	6,800	698.36	801.86	10.27	22.06	1,500.22
032	Great Falls Upper	0	0.00	0.00	0.00	0.00	0.00
033	Great Falls Lower	35,200	3,168.00	0.00	9.00	9.00	3,168.00
034	Waterloom Falls	4,683	154.35	0.00	3.30	3.30	154.35
037	Hosiery Mill Dam	0	0.00	67.23	0.00	0.00	67.23
038	Wyandotte Hydro	0	0.00	0.00	0.00	0.00	0.00
039	Clement Dam	0	0.00	2,706.07	0.00	0.00	2,706.07
040	Lochmere Dam	40,242	1,291.25	1,124.33	3.21	6.00	2,415.58
041	Ashuelot Hydro	276,362	8,948.01	600.80	3.24	3.46	9,548.81
044	Rollinsford Hydro	116,400	9,544.80	0.00	8.20	8.20	9,544.80
045	Pembroke Hydro	410,886	14,289.40	761.36	3.48	3.66	15,050.76
049	Bell Mill/Elm St. Hydro	0	0.00	0.00	0.00	0.00	0.00
050	Otis Mill Hydro	2,399	81.04	0.00	3.38	3.38	81.04
051	Steels Pond Hydro	0	0.00	0.00	0.00	0.00	0.00
052	Briar Hydro	1,246,000	174,564.60	26,552.34	14.01	16.14	201,116.94
053	River Bend Hydro	213,821	7,740.30	1,018.10	3.62	4.10	8,758.40
054	Penacook Upper Falls	679,606	23,251.79	2,381.46	3.42	3.77	25,633.25
055	Penacook Lower Falls	1,200,500	42,377.65	0.00	3.53	3.53	42,377.65
056	Campton Dam	82,948	2,601.31	233.13	3.14	3.42	2,834.44
058	Kelleys Falls	0	0.00	0.00	0.00	0.00	0.00
060	Goodrich Falls	0	0.00	342.32	0.00	0.00	342.32
066	Chamberlain Falls	1,014	33.94	0.00	3.35	3.35	33.94
070	Monadnock Paper Mills	8,853	233.05	0.00	2.63	2.63	233.05
090	Goffstown Hydro	0	0.00	0.00	0.00	0.00	0.00
091	Noone Falls	3,180	132.23	73.78	4.16	6.48	206.01
106	Otter Lane Hydro	0	0.00	26.55	0.00	0.00	26.55
107	Peterborough Lower Hydro	20,840	2,564.46	751.39	12.31	15.91	3,315.85
108	Garland Mill	0	0.00	0.00	0.00	0.00	0.00
110	Salmon Brook Station #3	46,065	1,597.74	56.07	3.47	3.59	1,653.81
118	Fiske Mill	97,168	3,234.19	0.00	3.33	3.33	3,234.19
120	Avery Dam	53,994	1,633.01	389.53	3.02	3.75	2,022.54
124	Watson Dam	32	4.61	969.26	14.41	-	973.87
128	Weston Dam	182,096	6,284.68	602.00	3.45	3.78	6,886.68
134	Sunnybrook Hydro #2	4,193	136.56	47.22	3.26	4.38	183.78
171	Pettyboro Hydro	0	0.00	0.00	0.00	0.00	0.00
187	Sugar River Hydro #2	0	0.00	0.00	0.00	0.00	0.00
189	Errol Dam	1,262,800	213,792.04	25,700.00	16.93	18.97	239,492.04
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	0	0.00	0.00	0.00	0.00	0.00
440	WES Concord MSW	10,078,537	1,356,226.89	128,964.34	13.46	14.74	1,485,191.23
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,866,945	98,634.68	11,122.32	3.44	3.83	109,757.00
445	Dunbarton Road Landfill	0	0.00	1,224.25	0.00	0.00	1,224.25
496	Turnkey Rochester	1,099,826	38,626.46	5,578.44	3.51	4.02	44,204.90
564	Four Hills Landfill	499,654	17,175.95	926.61	3.44	3.62	18,102.56
565	Four Hills Reducer	0	0.00	1,569.93	0.00	0.00	1,569.93
628	Eastman Brook Hydro	1,102	37.34	26.55	3.39	5.80	63.89
631	Bath Electric Hydro	191,618	6,756.52	669.88	3.53	3.88	7,426.40
636	Peterborough Upper Hydro	32,960	4,047.73	790.12	12.28	14.68	4,837.85
642	Spaulding Pond Hydro	0	0.00	0.00	0.00	0.00	0.00
644	Celley Mill Hydro	2,664	91.08	17.71	3.42	4.08	108.79
1080	UNH Turbine	1,906,681	63,657.14	5,070.00	3.34	3.60	68,727.14

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2012 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING OCTOBER 31, 2012

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
2373	Manch-Boston Airport PV	7,607	243.42	0.00	3.20	3.20	243.42
	CP Power Sales Seventeen, LLC	7,440,000	1,862,252.00		25.03	25.03	1,862,252.00
SUB TOTAL		32,749,447	4,124,016.91	241,097.55	12.59	13.33	4,365,114.46
Plus: Current Month Unvouchered IPP Liab.		2,863,760	101,900.00	-	-	-	101,900.00
Less: Prior Month Unvouchered IPP Liab.		1,596,920	59,600.00	-	-	-	59,600.00
GRAND TOTAL		34,016,287	\$ 4,166,316.91	\$ 241,097.55	12.25	12.96	\$ 4,407,414.46

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2012 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING NOVEMBER 30, 2012

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	356,593	18,946.84	1,215.81	5.31	5.65	20,162.65
004	Swans Falls Hydro	255,618	13,141.85	699.39	5.14	5.41	13,841.24
005	Stevens Mill	0	0.00	242.50	0.00	0.00	242.50
008	Cocheco Falls	217,166	10,129.69	433.80	4.66	4.86	10,563.49
009	China Mills Dam	398,380	17,130.74	115.09	4.30	4.33	17,245.83
011	Milton Mills Hydro	902,311	43,335.30	1,112.53	4.80	4.93	44,447.83
012	Newfound Hydro	635,200	78,574.24	5,580.42	12.37	13.25	84,154.66
014	Sunapee Hydro	148,971	7,588.47	230.18	5.09	5.25	7,818.65
017	Nashua Hydro	107,800	13,324.08	5,716.25	12.36	17.66	19,040.33
018	Greggs Falls	732,780	32,904.07	959.08	4.49	4.62	33,863.15
019	Mine Falls	844,252	38,851.39	1,844.38	4.60	4.82	40,695.77
021	Pine Valley Mill	113,575	5,353.64	0.00	4.71	4.71	5,353.64
023	Lakeport Dam	210,352	10,264.21	663.98	4.88	5.20	10,928.19
024	West Hopkinton Hydro	144,800	13,032.00	0.00	9.00	9.00	13,032.00
025	Lisbon Hydro	243,275	9,873.89	537.08	4.06	4.28	10,410.97
026	Lower Robertson	138,646	4,889.25	534.89	3.53	3.91	5,424.14
028	Marlow Power	59,735	2,950.95	47.22	4.94	5.02	2,998.17
029	Sugar River Hydro	77,400	7,948.98	801.86	10.27	11.31	8,750.84
032	Great Falls Upper	0	0.00	0.00	0.00	0.00	0.00
033	Great Falls Lower	433,600	39,024.00	0.00	9.00	9.00	39,024.00
034	Waterloom Falls	30,326	1,390.20	0.00	4.58	4.58	1,390.20
037	Hosiery Mill Dam	0	0.00	67.23	0.00	0.00	67.23
038	Wyandotte Hydro	32,743	1,514.98	0.00	4.63	4.63	1,514.98
039	Clement Dam	0	0.00	2,706.07	0.00	0.00	2,706.07
040	Lochmere Dam	278,659	14,108.11	1,124.33	5.06	5.47	15,232.44
041	Ashuelot Hydro	143,240	4,828.11	600.80	3.37	3.79	5,428.91
044	Rollinsford Hydro	673,200	55,202.40	0.00	8.20	8.20	55,202.40
045	Pembroke Hydro	947,044	45,280.23	761.36	4.78	4.86	46,041.59
049	Bell Mill/Elm St. Hydro	0	0.00	0.00	0.00	0.00	0.00
050	Otis Mill Hydro	30,623	1,403.91	0.00	4.58	4.58	1,403.91
051	Steels Pond Hydro	0	0.00	0.00	0.00	0.00	0.00
052	Briar Hydro	1,718,500	240,761.85	26,552.34	14.01	15.56	267,314.19
053	River Bend Hydro	0	0.00	1,018.10	0.00	0.00	1,018.10
054	Penacook Upper Falls	1,322,381	62,913.09	2,381.46	4.76	4.94	65,294.55
055	Penacook Lower Falls	1,613,500	56,956.55	0.00	3.53	3.53	56,956.55
056	Campton Dam	131,882	6,046.28	233.13	4.58	4.76	6,279.41
058	Kelleys Falls	0	0.00	0.00	0.00	0.00	0.00
060	Goodrich Falls	219,734	10,297.93	342.32	4.69	4.84	10,640.25
066	Chamberlain Falls	26,077	1,189.61	0.00	4.56	4.56	1,189.61
070	Monadnock Paper Mills	86,546	3,046.03	0.00	3.52	3.52	3,046.03
090	Goffstown Hydro	0	0.00	0.00	0.00	0.00	0.00
091	Noone Falls	29,727	1,818.70	73.78	6.12	6.37	1,892.48
106	Otter Lane Hydro	17,385	863.08	8.85	4.96	5.02	871.93
107	Peterborough Lower Hydro	124,740	15,380.44	751.39	12.33	12.93	16,131.83
108	Garland Mill	490	44.10	0.00	9.00	9.00	44.10
110	Salmon Brook Station #3	73,991	3,675.03	56.07	4.97	5.04	3,731.10
118	Fiske Mill	74,937	3,740.60	0.00	4.99	4.99	3,740.60
120	Avery Dam	105,571	5,123.83	389.53	4.85	5.22	5,513.36
124	Watson Dam	85,120	10,444.05	969.26	12.27	13.41	11,413.31
128	Weston Dam	232,268	10,802.41	602.00	4.65	4.91	11,404.41
134	Sunnybrook Hydro #2	12,459	567.17	47.22	4.55	4.93	614.39
171	Pettyboro Hydro	351	14.04	8.85	4.00	6.52	22.89
187	Sugar River Hydro #2	83,622	4,157.68	0.00	4.97	4.97	4,157.68
189	Errol Dam	1,416,800	239,864.24	25,700.00	16.93	18.74	265,564.24
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	0	0.00	0.00	0.00	0.00	0.00
440	WES Concord MSW	9,072,484	1,217,525.13	128,964.34	13.42	14.84	1,346,489.47
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,824,792	138,808.57	11,122.32	4.91	5.31	149,930.89
445	Dunbarton Road Landfill	0	0.00	1,224.25	0.00	0.00	1,224.25
496	Turnkey Rochester	720,793	33,924.22	5,578.44	4.71	5.48	39,502.66
564	Four Hills Landfill	439,594	20,606.34	926.61	4.69	4.90	21,532.95
565	Four Hills Reducer	0	0.00	1,569.93	0.00	0.00	1,569.93
628	Eastman Brook Hydro	19,167	903.25	8.85	4.71	4.76	912.10
631	Bath Electric Hydro	212,377	10,553.23	669.88	4.97	5.28	11,223.11
636	Peterborough Upper Hydro	152,288	18,720.21	790.12	12.29	12.81	19,510.33
642	Spaulding Pond Hydro	254,487	9,469.51	0.00	3.72	3.72	9,469.51
644	Celley Mill Hydro	41,146	1,892.74	17.71	4.60	4.64	1,910.45
1080	UNH Turbine	1,550,957	63,509.12	5,070.00	4.09	4.42	68,579.12
2373	Manch-Boston Airport PV	2,935	114.40	0.00	3.90	3.90	114.40
2470	Favorite Foods	0	0.00	0.00	0.00	0.00	0.00

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2012 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING NOVEMBER 30, 2012

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
	CP Power Sales Seventeen, LLC	7,210,000	1,800,779.00		24.98	24.98	1,800,779.00
	SUB TOTAL	38,033,390	4,485,503.96	241,071.00	11.79	12.43	4,726,574.96
	Plus: Current Month Unvouchered IPP Liab.	2,808,690	148,300.00	-	-	-	148,300.00
	Less: Prior Month Unvouchered IPP Liab.	2,863,760	101,900.00	-	-	-	101,900.00
	GRAND TOTAL	37,978,320	\$ 4,531,903.96	\$ 241,071.00	11.93	12.57	\$ 4,772,974.96

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2012 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING DECEMBER 31, 2012

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	287,512	13,289.14	1,481.40	4.62	5.14	14,770.54
004	Swans Falls Hydro	282,133	13,437.28	658.07	4.76	5.00	14,095.35
005	Stevens Mill	0	0.00	242.50	0.00	0.00	242.50
008	Cocheco Falls	149,571	7,356.05	1,268.93	4.92	5.77	8,624.98
009	China Mills Dam	149,985	7,123.90	1,322.05	4.75	5.63	8,445.95
011	Milton Mills Hydro	670,768	31,062.10	2,889.03	4.63	5.06	33,951.13
012	Newfound Hydro	574,400	71,053.28	5,580.42	12.37	13.34	76,633.70
014	Sunapee Hydro	227,061	12,021.12	843.99	5.29	5.67	12,865.11
017	Nashua Hydro	162,400	20,072.64	5,716.25	12.36	15.88	25,788.89
018	Greggs Falls	738,667	27,872.11	3,921.88	3.77	4.30	31,793.99
019	Mine Falls	579,267	22,876.08	4,252.39	3.95	4.68	27,128.47
021	Pine Valley Mill	60,752	2,702.89	735.15	4.45	5.66	3,438.04
023	Lakeport Dam	120,316	5,146.23	926.61	4.28	5.05	6,072.84
024	West Hopkinton Hydro	0	0.00	0.00	0.00	0.00	0.00
025	Lisbon Hydro	228,475	11,481.07	891.20	5.03	5.42	12,372.27
026	Lower Robertson	0	0.00	1,401.86	0.00	0.00	1,401.86
028	Marlow Power	44,692	2,201.29	171.16	4.93	5.31	2,372.45
029	Sugar River Hydro	0	0.00	801.86	0.00	0.00	801.86
032	Great Falls Upper	0	0.00	0.00	0.00	0.00	0.00
033	Great Falls Lower	368,800	33,192.00	0.00	9.00	9.00	33,192.00
034	Waterloom Falls	16,382	805.16	0.00	4.91	4.91	805.16
037	Hosiery Mill Dam	0	0.00	67.23	0.00	0.00	67.23
038	Wyandotte Hydro	13,563	687.43	212.94	5.07	6.64	900.37
039	Clement Dam	0	0.00	4,382.24	0.00	0.00	4,382.24
040	Lochmere Dam	213,084	9,191.81	1,623.05	4.31	5.08	10,814.86
041	Ashuelot Hydro	0	0.00	1,171.17	0.00	0.00	1,171.17
044	Rollinsford Hydro	476,400	39,064.80	0.00	8.20	8.20	39,064.80
045	Pembroke Hydro	712,678	28,754.30	4,199.27	4.03	4.62	32,953.57
049	Bell Mill/Elm St. Hydro	0	0.00	0.00	0.00	0.00	0.00
050	Otis Mill Hydro	6,158	235.09	0.00	3.82	3.82	235.09
051	Steels Pond Hydro	0	0.00	0.00	0.00	0.00	0.00
052	Briar Hydro	2,142,000	290,228.25	26,552.34	13.55	14.79	316,780.59
053	River Bend Hydro	343,214	13,005.16	1,457.79	3.79	4.21	14,462.95
054	Penacook Upper Falls	1,139,413	46,022.42	6,380.06	4.04	4.60	52,402.48
055	Penacook Lower Falls	2,026,500	71,535.45	0.00	3.53	3.53	71,535.45
056	Campton Dam	83,613	4,527.91	575.45	5.42	6.10	5,103.36
058	Kelleys Falls	0	0.00	757.97	0.00	0.00	757.97
060	Goodrich Falls	155,659	6,900.84	746.60	4.43	4.91	7,647.44
066	Chamberlain Falls	1,021	33.77	0.00	3.31	3.31	33.77
070	Monadnock Paper Mills	19,393	967.19	0.00	4.99	4.99	967.19
090	Goffstown Hydro	0	0.00	0.00	0.00	0.00	0.00
091	Noone Falls	30,535	1,347.86	118.04	4.41	4.80	1,465.90
106	Otter Lane Hydro	12,303	626.31	129.84	5.09	6.15	756.15
107	Peterborough Lower Hydro	33,220	4,134.53	751.39	12.45	14.71	4,885.92
108	Garland Mill	0	0.00	0.00	0.00	0.00	0.00
110	Salmon Brook Station #3	79,322	3,306.94	351.17	4.17	4.61	3,658.11
118	Fiske Mill	106,658	5,399.04	0.00	5.06	5.06	5,399.04
120	Avery Dam	112,326	5,892.98	501.67	5.25	5.69	6,394.65
124	Watson Dam	57,760	7,146.98	969.26	12.37	14.05	8,116.24
128	Weston Dam	229,040	10,628.11	852.84	4.64	5.01	11,480.95
134	Sunnybrook Hydro #2	13,932	677.28	50.17	4.86	5.22	727.45
171	Pettyboro Hydro	0	0.00	0.00	0.00	0.00	0.00
187	Sugar River Hydro #2	8,225	408.86	0.00	4.97	4.97	408.86
189	Errol Dam	1,447,600	222,179.44	25,700.00	15.35	17.12	247,879.44
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	0	0.00	0.00	0.00	0.00	0.00
440	WES Concord MSW	8,575,872	1,139,298.65	128,964.34	13.28	14.79	1,268,262.99
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,489,889	118,126.71	11,674.16	4.74	5.21	129,800.87
445	Dunbarton Road Landfill	0	0.00	1,360.00	0.00	0.00	1,360.00
496	Turnkey Rochester	389,115	17,516.37	6,112.57	4.50	6.07	23,628.94
564	Four Hills Landfill	427,750	18,522.38	619.71	4.33	4.48	19,142.09
565	Four Hills Reducer	0	0.00	2,576.22	0.00	0.00	2,576.22
628	Eastman Brook Hydro	22,945	1,132.09	118.04	4.93	5.45	1,250.13
631	Bath Electric Hydro	199,030	9,259.03	469.21	4.65	4.89	9,728.24
636	Peterborough Upper Hydro	54,752	6,773.43	790.12	12.37	13.81	7,563.55
642	Spaulding Pond Hydro	100,066	5,292.67	0.00	5.29	5.29	5,292.67
644	Celley Mill Hydro	38,440	1,803.08	221.33	4.69	5.27	2,024.41

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2012 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING DECEMBER 31, 2012

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
1080	UNH Turbine	8,708	570.21	5,070.00	6.55	64.77	5,640.21
2373	Manch-Boston Airport PV	0	0.00	0.00	0.00	0.00	0.00
2470	Favorite Foods	0	0.00	0.00	0.00	0.00	0.00
	CP Power Sales Seventeen, LLC	7,440,000	1,851,126.00	-	24.88	24.88	1,851,126.00
SUB TOTAL		33,871,365	4,224,015.71	268,630.94	12.47	13.26	4,492,646.65
Plus: Current Month Unvouchered IPP Liab.		3,004,390	151,600.00	-	-	-	151,600.00
Less: Prior Month Unvouchered IPP Liab.		2,808,690	148,300.00	-	-	-	148,300.00
GRAND TOTAL		34,067,065	\$ 4,227,315.71	\$ 268,630.94	12.41	13.20	\$ 4,495,946.65

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2012 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2012 QUARTERLY FILING - OCTOBER THRU DECEMBER 2012
000s

Purchases and Sales	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total 2012
1 Purchases	\$ 4,256	\$ 5,036	\$ 5,420	\$ 7,226	\$ 6,215	\$ 4,949	\$ 7,168	\$ 10,047	\$ 10,446	\$ 10,591	\$ 10,444	\$ 5,079	\$ 86,876
2 Sales	(1,925)	(1,037)	(971)	(799)	(307)	(2,176)	(1,687)	(1,640)	(1,727)	(2,969)	(5,547)	(4,219)	(25,006)
3 ISO -NE Ancillary	248	(674)	299	207	244	336	402	226	404	293	255	248	2,488
4 Capacity Costs	736	709	683	719	743	653	368	503	386	407	294	303	6,505
5 NH RPS	1,517	1,517	1,853	1,629	1,319	2,989	1,513	1,191	1,473	1,473	1,473	1,164	19,111
6 RGGI Costs	180	145	124	101	99	108	164	131	98	99	98	204	1,550
7 Total	\$ 5,012	\$ 5,696	\$ 7,407	\$ 9,082	\$ 8,312	\$ 6,857	\$ 7,926	\$ 10,458	\$ 11,081	\$ 9,894	\$ 7,018	\$ 2,779	\$ 91,523

Amounts shown above may not add due to rounding.

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Northern Wood Power Project (NWPP)

	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total 2012
Summary of Total 2012 NWPP Benefit													
1 Total Projected REC Revenue (1)	\$ 1,281	\$ 1,201	\$ 953	\$ 729	\$ 1,325	\$ 1,266	\$ 902	\$ 1,333	\$ 1,293	\$ 1,333	\$ 1,288	\$ 1,289	14,192
2 Total Projected Production Tax Credit (PTC) (1)	335	314	250	191	347	331	236	349	339	349	337	338	3,717
3 Total Projected Avoided RGGI Cost	196	196	196	196	196	196	196	196	196	196	196	196	2,353
4 Total NWPP Benefit	\$ 1,812	\$ 1,711	\$ 1,399	\$ 1,116	\$ 1,868	\$ 1,793	\$ 1,335	\$ 1,878	\$ 1,828	\$ 1,878	\$ 1,821	\$ 1,823	\$ 20,262
Customer Share of 2012 NWPP Benefit													
5 NWPP Revenue Target	587	587	587	587	587	587	587	587	587	587	587	587	7,039
6 Projected PTC Credit (Line 2 x 50%)	168	157	125	95	173	166	118	175	169	175	169	169	1,858
7 Projected REC Revenue Over Target (Line 1 - Line 5) x 50%	347	307	183	71	369	339	158	373	353	373	351	351	3,576
8 2011 REC Revenue True-Up (2)	-	-	-	-	536	-	-	-	-	-	-	-	536
9 Subtotal Fossil Energy Cost Offset (Page 8, Line 15)	\$ 1,101	\$ 1,051	\$ 895	\$ 753	\$ 1,665	\$ 1,092	\$ 863	\$ 1,134	\$ 1,109	\$ 1,134	\$ 1,106	\$ 1,107	\$ 13,010
10 RGGI Avoided Cost (Line 3 x 50%)	98	98	98	98	98	98	98	98	98	98	98	98	1,177
11 Total Projected Customer Share of NWPP Benefit (Line 9 + Line 10)	\$ 1,199	\$ 1,149	\$ 993	\$ 851	\$ 1,763	\$ 1,190	\$ 961	\$ 1,232	\$ 1,207	\$ 1,232	\$ 1,204	\$ 1,205	\$ 14,186

(1) REC revenues are projected at a rate of \$42.00 per MWh and PTC credits are projected at a rate of \$11.00 per MWh.
The NWPP customer benefit will be adjusted in 2013 to reflect actual REC revenues and PTC credits.

(2) The 2011 actual REC revenues were higher than reflected in the annual reconciliation - DE 12-116. The average REC sales price was \$21.59 vs. the \$18.00 per MWh that was projected in DE 12-116.

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	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total
1 <u>Return on Rate Base</u>													
2 <u>Net Plant</u>	669,032	669,032	698,244	698,244	698,244	706,166	706,166	706,166	698,301	698,301	698,301	698,301	
3 Working Capital Allow. (45 days of O&M)	10,132	10,132	10,132	10,132	10,132	10,132	10,132	10,132	10,132	10,132	10,132	10,132	
4 Fossil Fuel Inventory	67,674	67,674	57,505	57,505	57,505	50,015	50,015	50,015	44,611	44,611	44,611	44,611	
5 Mat'ls and Supplies	53,406	53,406	54,547	54,547	54,547	50,349	50,349	50,349	51,469	51,469	51,469	51,469	
6 Prepayments - Insurance / RGGI	2,590	2,590	2,243	2,243	2,243	1,884	1,884	1,884	892	892	892	892	
7 Deferred Taxes	(37,966)	(37,966)	(41,682)	(41,682)	(41,682)	(50,140)	(50,140)	(50,140)	(52,625)	(52,625)	(52,625)	(52,625)	
8 Other Regulatory Obligations - ARO/RPS	(15,391)	(15,391)	(22,055)	(22,055)	(22,055)	(12,624)	(12,624)	(12,624)	(16,913)	(16,913)	(16,913)	(16,913)	
9 <u>Total Rate Base-Adjusted (sum L2 thru L8)</u>	749,477	749,477	758,934	758,934	758,934	755,783	755,783	755,783	735,867	735,867	735,867	735,867	
10 Average Rate Base (prev + curr month)	750,806	749,477	754,205	758,934	758,934	757,358	755,783	755,783	745,825	735,867	735,867	735,867	
11 x Return	0.9235%	0.9235%	0.9235%	0.9186%	0.9186%	0.9186%	0.9196%	0.9196%	0.9196%	0.9217%	0.9217%	0.9217%	
12 <u>Return-Adjusted (L10 x L11) (1)</u>	\$ 6,933	\$ 6,921	\$ 7,077	\$ 6,972	\$ 6,972	\$ 6,928	\$ 6,950	\$ 6,950	\$ 6,676	\$ 6,783	\$ 6,783	\$ 6,783	\$ 82,727

(1) Line 12 includes a quarterly true-up adjustment.

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	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total 2012
1 Fossil / Hydro O&M, Depr. & Taxes													
2 F/H Operation & Maintenance Cost	\$ 6,528	\$ 6,500	\$ 7,608	\$ 7,729	\$ 6,098	\$ 5,706	\$ 6,698	\$ 6,395	\$ 7,072	\$ 7,642	\$ 5,618	\$ 5,695	\$ 79,290
3 F/H Depreciation Cost	2,651	2,645	2,654	2,752	2,774	2,786	2,823	2,823	2,824	2,828	2,831	2,830	33,220
4 F/H Property Taxes	864	864	864	860	1,032	1,000	1,000	1,000	1,030	1,000	1,000	1,373	11,887
5 F/H Payroll Taxes	227	255	174	168	251	52	268	198	148	180	339	137	2,396
6 Amortization of Asset Retirement Obligation	38	38	38	39	39	39	39	39	39	40	40	40	469
7 Total F/H O&M, Depr. and Taxes	\$ 10,308	\$ 10,302	\$ 11,339	\$ 11,548	\$ 10,194	\$ 9,581	\$ 10,828	\$ 10,455	\$ 11,113	\$ 11,690	\$ 9,828	\$ 10,075	\$ 127,261

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	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total 2012
1 Detail of Wood IPP Purchases													
2 Generation - MWH													
3 Alexandria	3,180	7,485	8,069	10,259	10,268	10,128	9,638	9,433	7,009	8,528	8,366	9,409	101,772
4 Bethlehem	4,455	10,718	11,384	11,174	11,517	11,165	11,501	11,493	7,293	10,964	10,778	11,009	123,452
5 Bridgewater	4,015	9,874	11,248	9,413	10,948	10,557	11,009	10,755	10,419	10,304	10,979	11,089	120,610
6 Springfield	-	-	-	-	-	11,721	11,152	9,974	11,340	8,648	11,112	11,494	75,441
7 Tamworth	5,422	13,150	14,047	8,654	14,673	13,533	13,837	14,530	13,324	12,602	13,694	13,393	150,859
8	17,073	41,227	44,748	39,500	47,407	57,103	57,137	56,185	49,385	51,047	54,929	56,394	572,134
9 Contract Price Incl. Fuel Price Adj.													
10 Alexandria	\$ 219	\$ 516	\$ 633	\$ 689	\$ 708	\$ 792	\$ 664	\$ 651	\$ 484	\$ 669	\$ 577	\$ 730	\$ 7,333
11 Bethlehem	307	740	990	771	795	950	794	793	610	756	747	850	9,103
12 Bridgewater	277	681	868	649	755	842	789	742	866	711	758	906	8,845
13 Springfield	-	-	-	-	-	809	759	688	861	518	748	776	5,159
14 Tamworth	374	907	1,009	597	1,012	978	955	1,003	970	870	945	982	10,602
15	\$ 1,178	\$ 2,845	\$ 3,500	\$ 2,707	\$ 3,271	\$ 4,371	\$ 3,961	\$ 3,877	\$ 3,792	\$ 3,524	\$ 3,775	\$ 4,244	\$ 41,043
16 Contract Nodal Market Value													
17 Alexandria	\$ 102	\$ 222	\$ 205	\$ 261	\$ 286	\$ 337	\$ 412	\$ 406	\$ 250	\$ 301	\$ 474	\$ 401	\$ 3,657
18 Bethlehem	140	312	273	274	310	365	473	488	262	373	603	467	4,339
19 Bridgewater	129	295	280	243	304	353	462	464	352	357	625	482	4,346
20 Springfield	-	-	-	-	-	396	472	431	388	311	629	499	3,125
21 Tamworth	171	386	342	211	399	442	578	613	453	431	763	579	5,368
22	\$ 543	\$ 1,214	\$ 1,100	\$ 988	\$ 1,299	\$ 1,894	\$ 2,396	\$ 2,402	\$ 1,705	\$ 1,773	\$ 3,093	\$ 2,428	\$ 20,835
23 Fuel Price Adjustment													
24													
25 Alexandria	\$ -	\$ -	\$ 76	\$ (19)	\$ -	\$ 93	\$ (0)	\$ -	\$ -	\$ 80	\$ -	\$ 81	\$ 311
26 Bethlehem	-	-	204	-	-	180	-	-	107	-	3	91	584
27 Bridgewater	-	-	92	-	-	113	30	-	147	-	-	141	523
28 Springfield	-	-	-	-	-	-	(11)	-	79	(79)	(18)	(18)	(47)
29 Tamworth	-	-	40	-	-	44	-	-	51	-	-	58	193
30	\$ -	\$ -	\$ 413	\$ (19)	\$ -	\$ 430	\$ 18	\$ -	\$ 384	\$ 1	\$ (15)	\$ 352	\$ 1,565
31 Over-Market													
32 Alexandria	\$ 117	\$ 295	\$ 428	\$ 428	\$ 423	\$ 455	\$ 252	\$ 245	\$ 234	\$ 367	\$ 103	\$ 330	\$ 3,677
33 Bethlehem	167	428	717	497	485	585	321	305	348	384	144	384	4,764
34 Bridgewater	148	387	588	406	451	488	328	278	514	354	133	424	4,499
35 Springfield	-	-	-	-	-	413	287	257	474	206	120	276	2,033
36 Tamworth	203	522	667	386	613	536	377	390	517	439	182	403	5,235
37	\$ 635	\$ 1,631	\$ 2,400	\$ 1,718	\$ 1,972	\$ 2,477	\$ 1,564	\$ 1,475	\$ 2,087	\$ 1,751	\$ 681	\$ 1,816	\$ 20,208